

IN THE HOUSE OF REPRESENTATIVES.

FEBRUARY 18, 1865.

Read a first and second time, recommitted to the Select Committee on the Pacific Railroad,
and ordered to be printed.

Mr. CORNELIUS COLK moved that the vote by which the said bill was recommitted to the
Select Committee on the Pacific Railroad be reconsidered, pending.

Mr. CORNELIUS COLE, from the Select Committee on the Pacific
Railroad, reported the following bill :

A BILL

To amend an act entitled "An act to aid in the construction of a
railroad and telegraph line from the Missouri river to the
Pacific ocean, and to secure to the government the use of the
same for postal, military, and other purposes," approved July
first, eighteen hundred and sixty-two; and to amend an act
amendatory thereof, approved July second, eighteen hundred
and sixty-four.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 That section ten of said act of July second, eighteen hun-
4 dred and sixty-four, be so modified and amended as to allow
5 the Central Pacific Railroad Company and the Western
6 Pacific Railroad Company of California to issue their six per
7 centum thirty years bonds, interest payable in any lawful
8 money of the United States, upon their separate roads.

9 And the said companies are hereby authorized to issue, re-
10 spectively, their bonds to the extent of one hundred miles,
11 in advance of a continuous completed line from Sacramento.

1 SEC. 2. *And be it further enacted*, That the assignment
2 made by the Central Pacific Railroad Company of California
3 to the Western Pacific Railroad Company of said State, of
4 the right to construct all that portion of said railroad and
5 telegraph from the city of San Jose to the city of Sacra-
6 mento, is hereby ratified and confirmed to the said Western
7 Pacific Railroad Company, with all the privileges and bene-
8 fits of the several acts of Congress relating thereto, and sub-
9 ject to all the conditions thereof: *Provided*, That the time
10 within which the said Western Pacific Railroad Company
11 shall be required to construct the first twenty miles of their
12 said road shall be one year from the first day of July, eigh-
13 teen hundred and sixty-five, and that the entire road shall be
14 completed from San Jose to Sacramento, connecting at the
15 latter point with the said Central Pacific railroad, within four
16 years thereafter.